



**Tennessee Consolidated Retirement System**  
*A program of the Tennessee Department of Treasury*

David H. Lillard, Jr.  
Tennessee State Treasurer

Jamie Wayman  
CPA, Director

March 18, 2026

Dear Tennessee Consolidated Retirement System Employer:

The actuarial valuation at June 30, 2025 is complete. Attached is an actuarial valuation report that reflects your employer contribution rate for July 1, 2026 through June 30, 2027. This report reflects the minimum employer rate that must be paid.

The next actuarial valuation report will be performed at June 30, 2026 that will establish the employer rate for July 1, 2027 through June 30, 2028. TCRS follows best practices set by the accounting industry which includes annual actuarial valuations. Please note that conducting annual valuations will result in changes in employer contribution rates each year.

Please return the enclosed rate certification to TCRS no later than May 29, 2026. If you have any questions about your rate, please call RetireReadyTN at 800-922-7772.

Sincerely,

A handwritten signature in black ink that reads 'Jamie Wayman' in a cursive script.

James Wayman  
Director of TCRS

Enclosed Attachments